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## NEW YORK，FRIDAY，JANUARY 23， 1976 ，

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sound through bi－amplification． ound through bi－amplification．
10．Lighting effects that set the co mood．
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Ginori \& Georg Jensen. Two distinguished names combne to Grace the holiday table. The Ginon "Oriente" Cake Stand is of fine poi-
celain embellished with delightful floral cluslers and 18 kt gold decocelain embellished with delightful fly
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sleeves, the elegant empire, the gentle tie-back, the unexpected touch of a self-scarf. Add something of your own and where will this flattery take you?
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red, white, navy or terracotta for red, white, navy or terracotta for
3 to 13 sizes, 44.00 Miss Bonwit Jr. Dresses, Miss Bonwit jr
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A genuine Oriental, $9^{\prime} \times 12$ ', \$899! (was \$1395).


Our handsome, harid-woven, hand-picked Oriental a rug tolook down to as a work of art. Now it's on sale in 4 sizes, down at Einstein Moomjy. As your eye can see, it has every carmark of a fine Shiraz design.

Each medallion is sharp, defined. Each dragon, each serpent is one-of-akind. Each beast, bird and flower is clear, refined. Many a Shah has wined, dined,
reclined on its colorful borders
In blue $\&$ red. Or rust $\&$ blue. Or ivory \& rust. Or ivory \& green.

A $3^{\prime} x 5^{\prime}$ is $\$ 139$ (was $\$ 195$ ). A $4^{\prime} x$ $6^{\prime}$ is $\$ 229$ (was $\$ 325$ ). A $6^{\prime} \times 9^{\prime}$ is $\$ 499$ (was \$695). And a room-size $9^{\prime} x 12^{\prime}$ is \$899! (was \$1395).

When these rugs are gone, they're gone. We won't be able to get any more. Come in while they're less to
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## The Carpet Department Store

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"Seven Beauties" is the work of a filmmaker at the peak of her energies so full of ideas and images that she can afford to throw away moments that other less talented directors would tediously emphasize. It is a handbook for survival, a farce, a drama of almost shattering impact. It's a disorderly epic, seductively beautiful to look at, as often harrowing as it is boisterously funny, though it has a solid substructure of common sense and precisely observed details of life.
Vincent Coll New York Times
Lina Wertmuller now confirms her position in the front ranks of filmmakers with "Seven Beauties", a beautifully realized serio-comedy that serves as a scathing and complex indictment of the "survivors" in our society. -Judith Crist, Saturday Review

Wertmuller's "Seven Beauties" takes risks far beyond her others and achieves the incredible things it sets out to do. Her style is dazzling. She has made almost every frame extravagantly full of dark beauty and savage irony. -Howard Kissel, Women's Wear Daily
Lina Wertmuller's smashing new movie is a deathhouse comedy, brutal, audacious, liberating. Wertmutiertakes aringmaster's glee in barraging an audience with tawdry splendors and keeping it dazzled. She knows how to make us laugh hard and long, even while we question ourselves for doing it. Giancarlo Giannini is the storm center of the movie, and he acts Pasqualino with sulfurous splendor. -Jay Cocks, Time Magazine
A great film, both in technique and content; it also contains a remarkable performance by Giancarlo Giannini that will linger in memory among all-time favorites. The new year is barely under way, but if another actor comes along with a performance even half so good we will be fortunate indeed. With "Seven Beauties", Wertmuller finally earns her place on the summit.

Call it a masterpiece. "Seven Beauties" is an upward leap in seven league boots that propels Wertmuller into the highest regions of cinematic art into the company of the major directors. Yet whatever happens hereafter this is a milestone that future filmmakers will have to keep an eye on, that future filmgoers will have to-will want to - keep in mind.-Johin Simon, NY. Magazine
$\rightarrow \boldsymbol{x} \boldsymbol{x} \boldsymbol{*}$ (Highest Rating). Lina's dazzling triumph! The experience can only be compared with a heart-stopping ride on a roller coaster. -Kathleen Carroll, Daily News

It's a 10. (Highest Rating). -Pat Collins, wcbs-TV

VVVV- (Highest Rating). -Village Voíce
A monumental classic that you will never be able to forget. It is a full-blooded, visually exciting film bursting with sequences of side-splitting humor. A work of awesome power and perfection. -Aaron schindeler, Family Circle
"Seven Beauties" is the most terrifying comedy, or funniest horror film you are likely to see this year. It is doomsday humor, "A Clockwork Neapolitan", a dazzling epic.--josesph ©efimiz, Newssay
"Seven Beauties" is a beauty of a movie.-Jeffrey Lyons, wCBS Radio

Lina Wertmuller is the most exciting directorial talent to have come our way since Robert Altman. Hers is an extraordinary talent, blessed with a fierce intelligence and unfailing humanism. -Bernard Drew, Gannett Newspapers

A movie of passion and force and intensity. One of the most stunning and one of the most disturbing films ever made. -Kevin Sanders, WABC-TV
"Seven Beauties" is one of the greatest movies l've ever seen. -Leo Lerman, Vogue

An indelible film, unlike any other I have ever seen. The script, photography, direction and performances are practically incomparable. It is time to stop calling Lina Wertmuller the world's best woman director. She transcends gender, she even transcends being a director. I suspect she is an enchantress. -Gene Shallt, WNBC-TV
"Seven Beauties" is absolutely wonderful-a brilliantly funny, dazzling, stunning experience. It must be experienced, not described. -Rex Reed, Daily News
"Seven Beauties" is the great one, the Eureka film, in which Wert muller takes the kind of risks that major artists take and puts things together that have never been put together before. Giannini's performance is one of the greatest I have ever seen. Like some impossible compound of Chaplin and Emil Jannings, he creates a figure so funny and sad that it seems to call on us for some new physiological reaction between laughter and tears. -Jack Kroll, Newsweek
"Seven Beauties" is a mighty movie, poignant and powerful. Giancarlo Giannini's portrait of Pasqualino is a triumphant tour-de-force. - Noöna Mclain Stoop; Ateret Dark
"Seven Beauties" is an absolutely stunning piece of work. -Stanley Kauffmann, The' New Republic,

A magnificent achievement. This is an extraordinary movie stabbingly funny, powerfully dramatic, brilliantly visual; a movie that will haunt you long after you have left the theatre. $\rightarrow$ Stewart Kleiin, WNEW-TV
"Seven Beauties" has that startling rush that comes when an artist is riding an imaginative tidal wave and has the talent to execute the brilliant plan her mind charts out. -Frank Rich, New York Post


STARTS SUNDAY THE FINDR GITLS wim
"Kubrick has made a motion picture extravaganza that combines art, literature and love, raising the movies to a cultural zenith that will be hard to equal."
-Rex Reed, NEW YORK DAILYNEWS
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Fwinglter Matthau \& George Burns in Neil.Simon's "The Sunshine Boys" östaring Richard Benjamin sseempenvorNeil Simon: PpoducectryRay Stark - piececedy Herbert Ross


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RUNS YOU OVER WITH ACTION, "CRACKLES WITH SUSPENSE!"


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spoof, he goes after and gets.the big laugh and
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Cello Recita The cello is such a rich,
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then It's like $s$ bear hug It's also
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Lynn Harrell was com-
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The prize meant more to
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 Anderson

## Wo Right-Handers for Cooperstown

## 1









field And after the game, Eddie Sawyer came over and
kissed me oo :the cheek", Robin Robertis won, at least 20. games for the Phillies
For six consecitiv seasoss, , but never atter
Isc55.

 night I relieved aod got the franal out by strixing out Newk,
who was a pinch-hitter. I marned up Sunday but didn't
get in and ont Tuesday I pitched nine. My arm bent up on get in and or Tuesday I pitched nine. My arm bent up on
me: Inever had agood ptist sunp atter that." mire seasons, He alsn suggenced that, Marvin Miller be ball Phayer Assocoation, e contributon chat is unikely to
be chiseled onto his Cooperstown plaque. Whin Roberts over 19 seasons, 207 : :or' Bob
3 seasons
aryouts scheduled with the Brivers; the Yan-i now "hut wben the Philies. Went from toto,000 Yyparcats.






S Skater's Day N
 rememporec. "SJim Bưning Harecy Kuenn and I weree he
officers of the Players Association then. Nobody kow more than I that we needed a real onion man to represent
us. Idon't agree with: the reserve clause as it is. It think
it shoould be modifited-say that after five years a player could be a free ageat:" Third Starter
 Magiegishbbuyury in the ninth.
Abrami Hesitater

Acrois the foom at the Americana Hotel, where the
FFall of Fame aonouncement was made, 55 -year-nld Bob Lemon was defeoding the reserve clause.
 to protect themselves. It's very sad to see baseball going ball club-I appreciated the Indians putting mee through my ourmeymansthip in the minors. To me, its like growing yis When yourre is the third duarpior, joining parebs. Fexer and Early Wymm from the indians rotation of his era to make the Hall of Fane, fnllowing organized campaigus on his behalf.
never sulicited them," he seid. "I had nothing to




Never Ends






On the 477-yard 10th hale
he creamed his drive ohohrd
that it caught bunker he seldnm reaches.
He pot out widm a-iron tin
Ho feet tron the gat down in two pult for
birje
Nikiaus aiso gnt consecv


 hole on 220 -foot putt and h
Contuned oir Page 26 , column
$\qquad$

Nicklaus, Potvins Score 5 Goals Morley As Islanders Win, 8-1
Tied at 67

 today and shared she lead in
the opening round of the Bing Crosby National Proc-Am
with a nearly anomymous Mourneyman goli pro named
Mine Mnituy
Nicklaus on top? What else

 prodicing thnse colinh. David
Grahem played
tical set and took a strons ticel set and took a strong
position tht 69 thing new was
The weather, in undreamed
of departure from the stand-
 The result was immediate-
If evident.in a beasthy first-
day gate of 14000 ond Iy evident. in a besthy first-
day gate or 14,000 the
three courses nyer which this

 under-par 67 at cypres
Point and so did Mority.
Bis poy for It mas ar Littre Guys It was a good opening day
fort hhe lesser kown spear
cartiers. The big names. for carriers. The big names forir
one reason rat another. failed
to dominater Johnny Miller,
who has airady won ond





 Cinmo




Bill Smith, Islanders goalie, watches helplessly as disk filies into the ne net propelled by the Wings' Dennis Polonich, not in picture. Michel Bergeron, another Detroit plat
at right. But Islanders struck back with a vengeance and won, $8-1$.
76ers Find Knicks Closing In
By SAM GOLDAPER
Satchel Paige ooce
said Satchel Pajge ooce said,
"Don't 1000 back. Samething may be gaining one you" on Squa


| Black Jud Ford's $R$ <br> Hider fin <br>  <br> Mink wan isuiz <br>  <br>  <br>  <br>  <br> man mina <br>  <br> Entumial Track Classic in philadelphia, but has entered Ha Wans maker Milliose Games at Madison Square <br> Girden next Friday night hast year. McTear equaled wory Crockett's world out- docz. yecord of 9 seconds for 100 yards. Crockett will be <br> Catfish Hunter, the Yan- Kees millionaire pitcher, is not-about to let any of his <br> - not-about to let any of his .180t drihble away. Due to ap- jear at a Knights of Colum- hus dinner in Albion, N. Y. tie . right-hander arrived <br>  |
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## Aqueduct Race Charts





## Today's Entries at Aqueduct


e-Recalls ights Stand to announce His arrival. The
call was collicet.
"I didnn't expect that from
a millifanare," said Mona-
celli. "But. I got a big. vick.
 The Washington Capit
who have gone throunh


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Nicklaus, Morley
Lead Crosby at 67
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Chris Evert Defeats Betty Stove Evi)-Top-seeded Chiris
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## Editors'

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absolute joy.
San Franciscó Examiner


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Books of The Times

## Criminal Etiquette <br> by anatole broyard





Rave reviews for "a master tale-spinner*

## Dorothy Eden's

new bestseller THE TIME OFTHE DRAGON<br>By the author of The Millionaire's Daughter and Speak to Me of Love


 in years, tightyy witten, tough-minded, and exquisitely
controlled as it swings back and forth in time." lay down Dorothy Eden's THE TI doubt wheiner anyone will lay down Dorothy Eden's THE a large following, and in her most recent novel, she remains designed experience...THE TMME OF THE DRAGON has a generous repertoire of devices for grabbing and holding on to your attention... the air is tiled with mys
"THE TIME OF THE DRAGON has strong elements of
suspense and mystery,"-Boston Herad Advertiser.
"Eden's. latest seesaws in time between 1900 Peking and contemporary London...Intricately. structured and lushly best. '-Library Journal
"Dorothy Eden hias created characters with her. uscial masterful touch and seltings with the craft of an artist.
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with an authenticity that makes you feel you are there...a drama with haunting repercussions." - Barbara. A. Bannon, Publishers Weekly
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readability." Malcolm MacDonald, author of The World
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 A. K. ROSENTEAL, ZAGzaging Editor



## The State of the City

Mayor Beame confinmed yesterday what close observ-
ers of the city's fiscal crisis have long suspected-that the three-year plan for restoring New York to solvency which was approved by the state's Emergency Financia Spending for welfare and in other areas is runnin ahead of expectations; revennes are falling seriousl fic so so is and "he whead as far as the eve can see is uphill and rough."
hort, is grim-and getting If there is any hope at all in this sober Mayoral mes-
sage, it lies in the fact that Mr. Beame, abandoning false sage, it lies in the fact that Mr. Beame, abandoning false optimism, is at last facing up to the magnitude of the
city's problems and giving its citizens the harsh truth That is an essential-and long missing-first step towar enlisting broad public support for the sustained effor that will be required to restore this city to fiscal health Although the performance, of his administration to
date leaves much to be desired, the Mayor at least now appears to have his priorities straight. He stressed his determination to balance the budget, to maintain es sential city services and to improve municipal manage for economic development by suggesting that development efforts be coordinated on a broad regional scale. Regardless of the endeavors made bere and in other
bard-hit urban areas in the Northeast and throughout the nation, Mayor Beame is undoubtedly correct in arguag that the deep-rooted problems of this and other cities will force New York and others drastically to curb programs directed at problems that are really national in
scope. But the problems will not go away. They will regain to fester in poverty pockets throughout the nation specially in the older central cities.
While sacrificing to put their own troubled house in order, New Yorkers must continue to strive to spurt the conscience of the nation, to awaken Washington to .the is has exposed

## Volunteer Prober

After vainly trying to persuade a score of New York Attorney General Lefkowitz has finally found a volunteer to assess the charge that Governor Carey's abortive atempt to oust Special Prosecutor Nadjari last month was indictment.
Trumet, a resp is State Supreme Court Justice Jacob Dewey and Frank S. Hogan, who is leaving the bench leven months before the end of his extended term to take on a task that many regard as not only thankless but Establishing motivation is difficult at best, especially since Justice Grumet is not yet clear on what he is by Mr. Nadjari concerning the Governor's decision to replace him in the invest

What makes the Grumet task particularly
is that he is under explicit mandate to concluce his inquiry as quickly as possihle and to do it in a manner
that will not interfere with existing grand jury proceedags and other phases of the larger state probe into corbeen given six more months to wind up.
The Governor has joined with the Attorney General
in the no-interference order. Unfortunately, neither has in the no-interference order. Unfortunately, neither has yet suggested how testimony necessary to clarify the
Governor's role can be released without possible upset of cases aimed at establishing the guilt or innocencu of some of Mr. Carey's close associates. Justice Grumet
admits that he is himself in the dark on be done; but his willingness to try does him credit.

## Experiments on People

If experiments on human beings were stopped, the
frontiers of medical knowledge would expand much is often used promiscurousty the way the concept of n , tional security has been used in recent years, to justify activities which overwhelm both common sense and the rights of individuals.
The most dramatic
of such excesses has been reptitious testing of LSD by the C.IAA and the Army. Run-of-the-mill human experimentation programs, though far less dramatic, contain possibilities of at least as mach abuse hecause most of them are carried on out ree choice is qnestionable at best.

- According to estimates given at a recent conference On human experimentation sponsored by the National Urban coailition, 80 percent of all such experimentation those who are in prison. The president of the Pharmaceetical Manufacturers Association bas said that 85
percent of "phase one" testing-that is the initial testing of drugs on the human body-is done on prisoners. Other such testing is done on mental patients and some studies are even conducted on children.
rug industry might indicate otherwise, the future of medical knowledge does not rest on the questionable consent obtained from those confmed in public instituions. Quite effective testing has been- conducted at the Biodecision Laboratories in Pittsburgh where graduate students are used. In Kansas City a research review
committee composed of peers of the snhjects of the xperiments acts as a monitor on volunteers.
Though experimentation only upon subjects who can
give volumtary consent and who may have recourse
the courts if they are not adequately protected may the courts if they are not alequately protected may
cost more in dollar terms, that is surely a price sociey should pay for such knowledge. It is nothing more tha hetween the society's need for greater medical knowledge and its equally urgent need to respect the rights
of all individuals in the comminnity and to erect effec of all individuals in the community and
tive safeguards for the very weakest


## Carter in Iowa

As long as racial segregation and discrimination wera primarily a Southern regional problem, the rest of the in the Presidency. The strong ahowing of former Georgia Gov. Jimmy Carter in the lowa Democratic caucuse is a significant event because it demonstrates that this nvisihle harrier has now fallen.
Previously, a native Southerner transplanted to the House. Or Lyndon Johnson could enter it through the Vice-Presidential route. There have also been maverick Southerners sucb as Estes Kefauver of Tennessee, ad mired in the rest of the country hut disowned by most his party has rightly refused to consider seriously as a potential President notwithstanding his primary victories in different regions.
Mr. Carter fits
Mr. Carter fits none of these earlier patterns. He has
not only scored in lowa hut is also expected to do in the Mississippi and Oklahoma caucuses and in the Florida primary. He has made beadway with hlacks and liheral trade unionists as well as with farmers, business men, and other more centrist groups.
In short, he looks like a genuinety
In short, he looks like a genuinety rational candidate and, unlike Mr. Wallace, ne in taken seriously as a
possinhe President hy his political peers. This is a mos encouraging development because, like the mingling of blacks and whites in the Democratic Party in Mississippi, has finally transcended and evien begun to 'erase or regional and racial categories
In terms of the immediate strugle for the Democratic omination, bowever, there is a danger that the iowa results and the early primaries may be greatly overvalued Former Governor Carter has shown himself to be an es-
cellent candidate, attractive, energetic, and articulate But Senators Jackson and Bayh, Representative Udall L. Sargent Shriver and other aspirants are also good campalgners and their records entitle them to careful onsideration by their party.
Only 10 percent of
Only 10 percent of lowa's Democrats participated in
the caucuses, and of those nearly 40 percent chose to remain uncommitted, a much higher percentage than supported Mr. Carter. Similariy, New Haropshire, the first primary state, is unlike the big industrial states where the setting for a medias hent major strengh. It is more batteground.
New York, Ohio, Michigan, Hilinois and California are the crucial states. With caucuses, conventions, and primaries stretching away from now until June, the race country event it is not to be consused with aile crossyand dash

## Wasting Diplomacy

The Syrian "peace" initiative against Israel at the
United Nattons Security Council is foundering overwbelmed not only by the acute crisis in Lebianon but also by the internal oynamics of inter-Arab diplomacy. Last December, when Syria succeeded in injecting Council Palestine Liberation Organization into Security Council proceedings, American diplomats saw three
dangers: that the Security Comeli could hecome a form for unwieldy negotiations under conditions unfavorable to the United States; that the P.L.O. would advance another notch in international stature; and that the whole halanced structure of the Security Council's past efforts toward peace would he overturned hy a one-
sided resolution. After more than a week of general debate in the Council, not one of these developments can be regarded as likely.
Serious negotiation
Serious negotiation within the Council on this issue
is precluded, as several of the vitally interested cove tries have no voting power there and several coum ments with no active interest in Midde East diplomacy do. Furthermore, whatever stature the p.L.O. may consider it has attained by sitting at the Council table has
heen vastly overshadowed by the Lebanese crisis. The Palestine Liberation Army bas becomane comminitted in combat, on ambiguous terms, in an initernal Arab power
atruggle weil away from the soil of Palestine. And the United States has left no rooin for douht that it will United States has left . 10 room for douht that it will
use its veto power - rather than permit previous Security Council resolutions to be altered in a lopsided way. If the Arah states and the Soviet Union bad stuck to -this Council debate could have made a significant contribution. This would have assigued top priority to
the principle of Palestinian national identity on the referenice to "refugees" in Resolution expanding, But the Arab draft resolution now presented to the Council overstates this principle in ways considered unacceptable by Israel and premature-at least-by the
United States; and the Arabs are also pressing a sacond United States; and the Arabs are also pressing a second
point which makes a veto inevitable: the statement that point which makes a veto inevitable: the statement that It was precisely the ambiguity on this point in the 1967 resolution that made it an acceptable basis of negotiation for ail sides.
If. the Arabs continue to insist on their "tough line. embracing both Palestinian "rights" to statehood and
total Israeli withdrawal-certain to be vetoed-they will total Israeli withdrawal-cartain to be vetoed-they will
only proye that their main interest is not. a meaningful contribution to the search for peace but merely ariothe costly and futile propaganda exercise.

Letters to the Editor

What Westway Means to New York


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Southern Africa: Of America's Motives

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A Portuguese Socialist-Bibliophile Discovers Yale By TOM BUCRLEX NEW HAVEN, Jan 22 -"In Listhe end of their careers bave such saying ilast night
Mr . Soners, the secretary general sat in a deep sofatio in the peneled
 Whilie a a frie dancedo on the
hearth and snow fecl heavily in dorkness outside, he drank scotch, answered questions. That is something 1 don't re-
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\$1.7 Million Tax-Billing Error PitsTowns Against Town


News Summary and Index

The Major Events of the Day

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Brother of suspect bearg
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Page 62 Newsmen caution on privac
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Page 39 Heaith and Science


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General

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Helipad, Anybody? One Goes Begging On a Mixon Estate











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Charles Reznikoff, Poet, Deed,
A Founder of Objectivist School
THE NEW YORE TIMES, FRIDAY, JANOARY 23,1976

## A Founder of Objectivist Schoo




THE NEW YORK TYMES FRIDAY JANUARY 23, 1976

At The New School
The Sensuous Experience of Diningwith Stendall
 tastes, and lore
and exotic dining. The New School also offers the
following Cooking Courses:



REGISTRATION




The New School
 Pat Eat Mystï̀ Saport.:
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## SILK SURPLUS

 JANUARY SALESaturday, Jan. 24th thru Saturday, Feb. 7th
MONDAY THRU SATURDAY 10 AM - 5 PM Many Items Reduced Up To 25\% MANUFACTURERS Closeouts
Drapery, Upholstery and Des

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| Tests are doje on oormal persons to sevale ors patients to test the product's safety and efficacy against the illtesses for which its sponsors want it used The testiog oo patients is called clinical inves tigation. All of the subjecte of drug tests are supposed to be volumteers informed in ad- vaince off-the potential tisks and benefits of theit participa tioo. <br> Widespread Deficiencies <br> Mr. Ahart said the druy ageocy had dooe only limited mooi- toring of these tests and of the institational review com- mittes set ua to protect the sabjects's rights and safety. His testimooy indicated that the monitoring that had been done revealed widespread deficien cies. <br> Of 155 clinical investigators <br>  said hart did not keep adequate records of the drues being tested; 35 percent did noty et propp er consent from the patients nivolvedic 23 percent did not maintain records of conditions before, during and after tests oo patients. $\because$ Regulation <br> drug agency require that insticutions where drug testing is cormmittees to stafeguard the rights of subjects of drag ez- periments againast buses by the investigator or In uree cases, Mr. Ahart shid monitoring by the F.D.A. committees were receiving pay tom the drug investigator or the sponsor. At one prisom, for example, the review comm |
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SALE!
Imported
Sheepskin
COATS $\&$

## FACTORY SALE NOW IN PROGRESS

 Our famous annualfactory sale of better sportswear at remarkable prices

(SORR辛, no charges or checks. Cash only.)

LAST 2.DAYS
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People are going back to fountain pens, partly as a backlash to ball points, partly for nostalgic reasons.

## A Fountain Pen, A 'Doctor' and You



## PARENTS/CHILDREN

## Staggering Expenses of Having a Baby

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## SHOP TALK

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THE NEW YORE TIMES, FRIDAY, JANUAARY 23 , 1976



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# From six－shooters to satellites． 



（the company）will bring you up－to－date on our $\$ 1.5$ billion modernization program． We＇ll show you how America＇s first domestic communications satellite system works．

Youll also see demonstrations of the nation＇s largest telephone answering facility，a typewriter that sends its own messages electronically and a Mailgram ${ }^{*}$ being sent coast－to－coast via satellite．

Watch＂Western Union＂this Sunday． As Bosley Crowther said recently when he re－reviewed the movie，＂I warmly applauded when it first came out and I still find it an exciting，entertaining and an historically fascinating show．＂

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## International Paper Lifts Newsprint

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The International Paper Com-
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G. E. Earnings Up $14.6 \%$;
Kennecott Net Is Off $85 \%$

44 Wall Street. The Center of North America.



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Maintenance Troup fills lirect response jrders. Then, target-markets yoür list for increased sales from your sales dollars.

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Sales Gain Slight : By GENE SMITH
Sales and earnings
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## \section*{ <br> <br> } <br> <br> 



BAGETVRRECNDD Improved Earnings TRADES IN GEICO Slow Profit Taking


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By John r. ALLAN:
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Contimued on Page 47 , Coluhin.

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## Gold Coins \& Bullion

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BOSTON, Jan.
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## Mlodd's Rating: Aa Standard \& Poors Rating: A+

## \$100,000,000

## Salt River Project Agricultural Improvement and Power District, Arizona

Salt River Project Electric System Revenue Bonds, 1976 Series A Daled January 1,1976


| The 1976 Series A Bonds maturing on January 1, 2006 and January 1, 2016 are subject 10 redemption 00 January 1, 2000 and January 1, 2007 respectively, and any interest payment date thereafter from amounts accumulated in the Debt Service Fund with respect to Sinhing Fund Installments at the principal amoumt thereof plus accrued interest to the redranptioo date. The 1976 Series A Bonds may be redeemed as a wbole, or in part in inverse order of maturities, at any time on or after January 1, 1986, at prices ransiog from j03\% for the period Jaruary 1, 1986, to and including December 31, 1957, to 100s6 on aod afier January 1, 1998, plus accrued interst to the date of redemption, as further deseribed in the Official Stalement. |  |  |  |  |  |  |  |  |  |  |  |
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| The 1976 Series A Bonds are being issued for the purpose of financiong improverenents to the Electric Syslem of the District. The 1976 Series A Boods and the presently outstanding Revenue Bands are payable soldy from and securred by a pledege of and lien oo the net revemues of the District's Electric System, subbject to a prior lien of Prior Iien Bands, and from certsin reserve funds, all as defined in the Official Statement. As of January 2 , 1976, there were $\$ 295,513,345$ Prior Iien Bonds and $\$ 999$; 110,000 Revenne Bonds outslanding. |  |  |  |  |  |  |  |  |  |  |  |
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| \$200,000 | 1985 | 5\% | 100\% | \$ 800,000 | 1990 | 5.80\% | 100\% | \$1,300,000 | 1995 | 6.35\% | 100\% |
| 400,000 | 986 | 5.20 | 100 | 900,000 | 1991 | 5.9 | 100 | 1,700,000 | 1996 | 6.45 | 100 |
| 400,000 | 1987 | 5.35 | 100 | 1,000,000 | 1992 |  | 100 | 1,700,000 | 1997 | $61 / 2$ | 100 |
| 700,000 | 1988 | 51/2 | 100 | 1,200,000 | 1993 | 6.10 | 100 | 2,100,000 | 1998 | 6.60 | 100 |
| 700,000 | 1989 | 5,65 | 100 | 1,200,000 | 1994 |  | 00 | 2,100,00 | 99 | 6.70 |  | Term Bonds

\$21,400,000 7\% Bonds due January 1, 2006 - Price 100\% $\$ 62,200,000 \quad 7.20 \%$ Bonds due January 1, 2016 - Price $100 \%$




Kidder, Peabody 8 Co.
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 Jamany 23,1976


## COLLECT MONTHLY INCOME TAXFREE

## \$65,000,000 Tax-Exempt Fund

Tha Municipal investment Trust Fund. Forty-Eighth Monthly Payment
Series (A Unit investment Trust) has just been announced. The MITF pays you interest that is free from Federal income taxes. in tha opinion of

## Current Return-7.57\%

Here are some of the other taatures:

- You receive a monthly check for your intarest in the mait No coupons
- The trust holds a balanced portiolio of municipal bonds selected by bond specialists. You have strength through diversification even with a modest investment
You get a single, registered certificate for all your units. The trustae There's no management tee time in the continuing markat, when one is maintained, or redeem through the trust for an amount which may be more or less than your at the time of redemption.
Bonds $100 \%$ rated "A" or better


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HE NEW YORK TIMES, FRIDAY JANUARY 23 . 1976
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New York Stock Exchange Bond Trading



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## Bank Morgan Labouchere N.v.

is the new name of the bank now jointly owned by Amsterdam-Rotterdam Bank N.V. (AMRO) and Morgan Guaranty Trust Company of New York. Bank Morgan.Labouchere continues the business. of Labouchere \& Co. N.V. and offers a wide'range of financial services, including both domestic and international commercial banking, securities transactions, and leasing


PRICEES ARR MIXXD Morgan Buys Interest in Dutch Bank IRVING HEARING ONAMEX ANDOT-TC
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 Other U.S. and Foreign Stock Exchanges









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American Stock Exchange Transactions: Complete Price Summary of Yesterday's Trading



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THE NEW YORK TIMES. FRIDAY. JANUARY 23, 1976... 113 .



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## 62 THE NEW YORE TIMES. FRIDAY TANUARY 23,197


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New Show Meettelevision's newest, brightest comedy-variety feam, Donny and Marie Osmond! TONICHT'S CUESTS: LEE MAJORS, THE OSMOND BROTHERS, FARAH FAWCETT-MAJORS AND THE ICE VANITIES. SPECIAL GUEST: PAUL LYNDE. SPECIAL APPEARANCES BY VINCENT PRICE, KAREN VALENTINE AND MONTY HALL DONHY AND MARIE ©8:00РMO


First Time on TV An ourageous love-comedy about an absent-minded young professor, an open-minded young woman, one suitcase full of rocks, one suitcase full of money. Itll keep you rocking with laughter!
ABC PRDAY MEHT MOVE 9:00РM0


Starring
 BEARS妾

The Gravity-Defyims Dairedevils TTOE PLIMNO DALACJDS FIISCHER
ELEPHATSTS



From now on, there could be a new cig arette for you. Consider the reasons:

Now is lowest in 'tar' and nicotine of all cigarettes.

Now also brings you real smoking satisfaction. The taste is mild and pleasant.

Although it is lowest in 'tar' and nicotine, it draws free and easy.

Now has a unique specially designed filter which makes all this possible for the first time.

Now comes :in both filter and menthol. Whichever you smoke, you now get the lowest 'tar' and nicotine with Now:

Lowest in 'tar' and nicotine pleasing flavor, easy draw. If this is what you've been looking for, discover Now for yourself. Now:


## Now. The lowest 'tar' of all cigarettes.




[^0]:    This chart is based on somputer calculations by The Times of population trends．discerned by the Census Burea

[^1]:    
     How TO GET FROM NEW YORR TOOOR RARAMUS STORE: Cross George Washington Bridge. Take Routc 4 to Route 17 North. Follow
    Route 17 for 2.5 miles. Einstein Moomjy is on your right.

